Morning Wealth

BP WEALTH

Monday, 07th September, 2026

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,000	24,140	24,270
Support	23,720	23,570	23,410

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	23,897.7	24.3	0.1
Nifty Future (Sep)	24,048.0	47.9	0.2
Nifty Future (Oct)	24,150.0	46.4	0.2
Nifty Bank	57,369.7	-11.0	0.0
Nifty 100	25,023.2	9.7	0.0
Nifty 500	23,254.2	0.1	0.0
NIFTY MIDCAP 100	63,079.1	-156.2	-0.2

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	76,515.4	362.6	0.5
BSE 100	25,611.4	61.0	0.2
BSE 200	11,250.2	24.6	0.2
BSE AllCap	10,726.5	23.3	0.2
BSE MidCap	48,746.5	-9.2	0.0
BSE SmallCap	58,731.5	204.7	0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	64,904.4	158.7	0.3
BSE CAPITAL	77,868.6	-519.6	-0.7
BSE REALTY	7,093.0	-47.1	-0.7
BSE POWER	7,475.8	-5.6	-0.1
BSE OIL & GAS	26,169.7	9.7	0.0
BSE METAL	42,293.7	593.1	1.4
BSE CONSUMER DURABLES	63,244.0	24.7	0.0
BSE AUTO	61,406.4	-109.5	-0.2
BSE TECK	-	-	-
BSE Information	29,401.1	-35.6	-0.1
BSE FMCG	17,470.0	0.9	0.0
BSE Healthcare	50,913.2	-254.6	-0.5
India VIX	10.7	11.8	0.0

Exchange	Advance	Decline	Unchanged
BSE	2,387	1,991	209
NSE	2,341	1,687	106

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,16,163.4	4.2
BSE Cash	13,164.7	23.7
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	13,857.6	16,969.5	-3,111.9
DII	19,254.2	10,324.1	8,930.1

Intraday Nifty Outlook

The benchmark index closed Friday at 23,898, up 24 points, though the session structure was more bearish than the modest gain suggests, opening at 23,911, testing a high of 24,006 that broke above the psychological 24,000 level intraday for a third time in four sessions, then reversing to close near the day's low with only a token 2 point lower wick, a shooting star structure with a large upper shadow that confirms 24,000 as firm resistance rather than a level the index can hold above. RSI extended its slide, the lowest reading since early July, and MACD line has fallen sharply, dropping back below signal and reversing Thursday's brief bullish crossover within a single session, the third such whipsaw around the zero line in the past two weeks. Volume eased from Thursday's, meaning the rejection did not come with a distinct pickup in selling pressure. The close remains well below both the 50 DMA and the 200 DMA, with 24,000 now confirmed as the level to watch on any further test, and 23,720, the immediate support underneath.

Corporate News

Chalet Hotels targets 5,500 keys by FY30, bets on hybrid model

Chalet Hotels aims to expand its portfolio from 3,389 operational keys to around 5,500 keys by FY30, marking a shift from its traditional asset-ownership model toward a hybrid approach spanning third-party operated, franchise and its own Athiva branded hotels, which accounts for 1,200-1,300 pipeline keys. The company's ~2,300-key pipeline includes projects such as Taj Delhi Airport, Ritz-Carlton Hyderabad, Hyatt Regency Airoli and Udaipur, and Pune Yerawada, while it remains focused on scaling Athiva rather than launching new brands. Chalet also plans to expand its commercial portfolio from 2.4 mn sq ft to 3.2-3.3 mn sq ft, but maintains that hospitality will remain its core focus and expects to fund the announced expansion without materially increasing debt.

Source: Moneycontrol

DP Abhushan targets 51 stores, Rs 15,000 crore revenue by FY30

DP Abhushan is targeting 51 stores across 7–8 states by FY30, marking a significant expansion beyond its core markets of Madhya Pradesh and Rajasthan into Chhattisgarh, Gujarat and Maharashtra, with a focus on Tier-II and Tier-III cities. The company is exploring locations such as Raipur, Nagpur, Nashik, Dahod and Vadodara, while adopting a mix of company-owned and franchise stores to support faster, more capital-efficient growth. Having reported INR 4,065 crore revenue in FY26, DP Abhushan is targeting INR 15,000 crore revenue by FY30, driven by its wider store network and deeper penetration across central, northern and western India.

Source: Economic Times

Manipal aims greenfield growth; 80% of 2.4K beds to be built from scratch

Manipal Hospitals plans to add 2,426 beds by 2030, with 80% (1,943 beds) coming from greenfield projects rather than acquisitions, targeting existing markets like Karnataka and Maharashtra plus new regions like Delhi-NCR and the Mumbai-Pune corridor; a 250-bed greenfield hospital typically costs ₹380-390 crore. FY26 consolidated revenue rose 25.4% to ₹10,335.75 crore and Ebitda grew 22.1%, boosted by the Sahyadri Hospitals acquisition, but profit after tax fell 15.3% to ₹916.59 crore due to higher finance costs from acquisition debt.

Source: Business Standard

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Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
SBILIFE	1,775.0	60.0	3.5
TATASTEEL	188.8	4.6	2.5
HDFCLIFE	546.4	12.9	2.4
RELIANCE	1,322.0	19.5	1.5
TRENT	2,853.0	37.4	1.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HCLTECH	1,293.40	-25.6	-1.9
BHARTIARTL	1,840.00	-29	-1.6
MARUTI	12,694.00	-163	-1.3
BAJAJFINSV	1,970.00	-22.1	-1.1
MAXHEALTH	984.80	-10.1	-1.0

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,718.6	-29.1	-0.4
Dow Jones	53,414.3	-271.9	-0.5
Nasdaq	26,507.0	-77.1	-0.3
FTSE 100	10,831.1	-0.4	0.0
DAX	26,046.4	43.1	0.2
CAC 40	8,278.8	-7.6	-0.1
Nikkei 225	66,140.0	1,119.1	1.7
Hang Seng	25,371.5	-279.4	-1.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	23.2	-0.1	-0.4
ICICI Bank ADR	30.3	-0.2	-0.7
Infosys ADR	11.7	-0.4	-3.3
Wipro ADR	1.8	0.0	0.6

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	99.2	0.2	0.2
USD/INR	94.5	0.0	0.0
EURO/INR	109.7	0.2	0.2
USD/YEN*	156.0	-0.1	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,52,817.0	-2,958.0	-1.9%
Silver (spot) Rs	2,37,561.0	-4,788.0	-2.0%
Crude (Brent) $*	96.8	0.6	0.6%
Crude Oil (WTI) $*	92.1	0.6	0.7%

*rates as at 8.30 am

Economy

Private firms' capex rises 7% to ₹30.3 trillion in FY25, shows govt data

Private corporations invested ₹30.3 trillion in fixed assets (plant, machinery, and intellectual property) in FY25, marking a 7% jump from FY24's ₹28.3 trillion, per the latest Mospi GFCF data. Government capital spending, however, slowed sharply to 10.2% growth in FY25 from 18.5% the year before, as states reined in spending to manage fiscal deficits, while total investment growth held steady at 8.2%. Machinery and equipment remained the largest slice of corporate investment (nearly half the total), with its growth rebounding to about 6% from just 1% a year earlier. Overall, India invested ₹99.76 trillion in fixed assets in FY25, with households the single largest contributor at 43.7% of the total, followed by private non-financial corporations at 30.4%. Economists noted the investment revival is real but narrow, concentrated among infrastructure-linked firms rather than spread broadly across industry.

Source: Business Standard

International News

China to pump $54 bn into insurers, banks in capital-boosting push

China's finance ministry will inject a combined $54 billion into state-owned insurers and banks, in a coordinated push to shore up capital across the financial system. China Life Insurance will receive 35 billion yuan ($5.2 billion), China Taiping Insurance Group 7 billion yuan, and China Export and Credit Insurance 10 billion yuan, while People's Insurance Company of China plans to raise up to 15 billion yuan separately and China Reinsurance will raise 3 billion yuan. The insurance sector has been grappling with eroding profitability due to persistently low interest rates, and the move could help smaller, higher-risk insurers while positioning state insurers to support the stock market. Separately, three state lenders - Agricultural Bank of China, Industrial and Commercial Bank of China, and Export-Import Bank of China - will receive a combined 290 billion yuan in capital injections, part of a plan first unveiled in March, with proceeds meant to replenish core Tier-I capital and sustain credit expansion amid weak loan demand and eroding banking-sector profitability.

Source: Business Standard

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

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EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
07–Sept-2026 Results– Economic — Global– EU GDP (Q2)	08–Sept-2026 Results– Economic — Global– JP GDP (QoQ) (Q2), China Trade Balance (USD) (Aug)	09–Sept-2026 Results– Economic— Global– China CPI	10–Sept-2026 Results– Economic — Global– EU Deposit Facility Rate (Sep), EU ECB Interest Rate Decision , US PPI (MoM) (Aug), US Existing Home Sales (Aug), US API Weekly Crude Oil Stock, US Initial Jobless Claims	11–Sept-2026 Results– Economic — FX Reserves, USD Global– US CPI (Aug)
14–Sept-2026 Results– Economic — WPI Inflation (YoY) (Aug), CPI (YoY) (Aug) Global–	15–Sept-2026 Results– Economic — Global– China Chinese Unemployment Rate (Aug), EU Trade Balance (Jul)	16–Sept-2026 Results– Economic— Global– EU Wages in euro zone (YoY) (Q2), EU Industrial Production (MoM) (Jul), US Core Retail Sales (MoM) (Aug), US Fed Interest Rate Decision	17–Sept-2026 Results– Economic — Global– EU CPI (YoY) (Aug)	18–Sept-2026 Results– Economic — Global–
21–Sept-2026 Results– Economic — Global– PBoC Loan Prime Rate (Sep)	22–Sept-2026 Results– Economic — Global–	23–Sept-2026 Results– Economic — S&P Global PMI (Sep) Global– US &P Global PMI (Sep)	24–Sept-2026 Results– Economic — Global–	25–Sept-2026 Results– Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

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